



#39627

DATE: SEPTEMBER 2, 2016

SUBJECT: JOHNSON CONTROLS, INC. (ELECTION MERGER) - CONTRACT ADJUSTMENT
OPTION SYMBOLS: JCI/2JCI
NEW SYMBOLS: JCI2/2JCI2
FUTURES SYMBOL: JCI1D
NEW SYMBOL: JCI3D
DATE: 9/6/16

On August 17, 2016, Shareholders of Johnson Controls, Inc. (JCI) voted concerning the proposed merger with Tyco International plc (TYC), with Tyco being the parent entity of the combined company. The merger was approved and subsequently consummated on September 2, 2016.

The consummation of the merger was contingent upon TYC shareholder approval of a share consolidation, which was received on August 17, 2016. As a result, immediately prior to the effective time of the merger, TYC will consolidate every 1.0 TYC Ordinary Share to 0.955 TYC Ordinary Shares.

Immediately following the merger of JCI into TYC, TYC will change its name to (New) Johnson Controls International plc, and the shares of the combined company will trade on the New York Stock Exchange (NYSE) under the trading symbol "JCI".

The Merger: Aggregate Terms

Elections by Johnson Controls, Inc. (JCI) shareholders for the share consideration and cash consideration will be subject to proration procedures set forth in the merger agreement, such that JCI shareholders will receive in the aggregate approximately \$3.864 billion in cash. In the event that the cash consideration is over- or undersubscribed, adjustments to and reallocations of the share and cash elections will occur.

CONTRACT ADJUSTMENT

DATE: September 6, 2016

OPTION SYMBOLS: JCI changes to JCI2
2JCI changes to 2JCI2

STRIKE DIVISOR: 1

CONTRACT MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., for premium or strike price extensions, 1.00 equals \$100)

NEW DELIVERABLE

PER CONTRACT: The deliverable for adjusted JCI options will be BASED ON THE MERGER CONSIDERATION WHICH ACCRUES TO NON-ELECTING JCI SHAREHOLDERS (stated in terms of a current 100-Share deliverable).

CUSIP: JCI (New): G51502105

DELAYED SETTLEMENT

OCC will delay settlement of the JCI2/2JCI2 deliverables until the non-electing merger consideration is determined.

Futures Contract Adjustment

DATE: September 6, 2016

FUTURES SYMBOL: JCI1D changes to JCI3D

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT: The deliverable for adjusted JCI3D futures will be BASED ON THE MERGER CONSIDERATION WHICH ACCRUES TO NON-ELECTING JCI SHAREHOLDERS (stated in terms of a current 100-Share deliverable).

CUSIP: JCI (New): G51502105

DELAYED SETTLEMENT

OCC will delay settlement of the JCI3D deliverable until the non-electing consideration is determined.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.