



#39938

DATE: OCTOBER 24, 2016

SUBJECT: JOHNSON CONTROLS INTERNATIONAL PLC - DISTRIBUTION
OPTION SYMBOL: JCI
NEW SYMBOL: JCI3
FUTURES SYMBOL: JCI1D
NEW SYMBOL: JCI2D
DATE: 10/31/2016

CONTRACT ADJUSTMENT - OPTIONS

EFFECTIVE DATE: October 31, 2016

OPTION SYMBOL: JCI changes to JCI3

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 46.00 yields 4,600.00)

NEW DELIVERABLE PER CONTRACT

- 1) 100 Johnson Controls International plc (JCI) Ordinary Shares
- 2) 10 (New) Adient plc (ADNT) Ordinary Shares

SETTLEMENT ALLOCATION: JCI: 90%
ADNT: 10%

CUSIPS: JCI: G51502105
ADNT: G0084W101

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for JCI3 will be determined as follows:

$$\text{JCI3} = \text{JCI} + 0.1 (\text{ADNT})$$

CONTRACT ADJUSTMENT - FUTURES

EFFECTIVE DATE:	October 31, 2016
FUTURES SYMBOL:	JCI1D changes to JCI2D
SETTLEMENT PRICES:	No Change
NUMBER OF CONTRACTS:	No Change
MULTIPLIER:	100 (e.g., a premium of 1.50 yields \$150)
NEW DELIVERABLE PER CONTRACT	1) 100 Johnson Controls International plc (JCI) Ordinary Shares 2) 10 (New) Adient plc (ADNT) Ordinary Shares
SETTLEMENT ALLOCATION:	JCI: 90% ADNT: 10%
CUSIPS:	JCI: G51502105 ADNT: G0084W101

THE SETTLEMENT ALLOCATION IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for the JCI2D Futures contract deliverable, expressed in term of current market value, would be calculated as follows:

$$\text{JCI2D} = \text{JCI} + 0.1 (\text{ADNT})$$

Please note that the valuation would apply only to the JCI2D deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

BACKGROUND

Johnson Controls International plc (JCI) has announced a distribution of (New) Adient plc (ADNT) Ordinary Shares. The distribution ratio is 0.10 of an ADNT share for each JCI share held. The record date is October 19, 2016; the payable date is October 31, 2016. The New York Stock Exchange (NYSE) has set October 31, 2016, as the ex-distribution date for this distribution.

Adient plc Ordinary Shares began trading on a when issued basis on October 17, 2016 on the NYSE under the trading symbol "ADNT WI".

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.