



**THE FOUNDATION
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#52659

Date: June 15, 2023

Subject: IZEA Worldwide, Inc. - Reverse Split
Option Symbol: IZEA
New Symbol: IZEA1
Date: 06/16/2023

IZEA Worldwide, Inc. (IZEA) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each IZEA Common Share will be converted into the right to receive 0.25 (New) IZEA Worldwide, Inc. Common Shares. The reverse stock split will become effective before the market open on June 16, 2023.

Contract Adjustment

Effective Date: June 16, 2023

Option Symbol: IZEA changes to IZEA1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) IZEA Worldwide, Inc. (IZEA) Common Shares

CUSIP: IZEA (New): 46604H204

Pricing

The underlying price for IZEA1 will be determined as follows:

$$\text{IZEA1} = 0.25 (\text{IZEA})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.