



**DATE: DECEMBER 13, 2019**

**SUBJECT: ISHARES RUSSELL 1000 VALUE ETF - CASH DISTRIBUTION**  
**OPTION SYMBOL: IWD**  
**DATE: 12/16/19**

iShares Russell 1000 Value ETF (IWD) has announced a Special Cash Dividend of \$0.24929 per IWD Share. The record date is December 17, 2019; the payable date is December 20, 2019. The ex-distribution date for this distribution will be December 16, 2019.

NOTE: IWD options will be adjusted to reflect the \$0.24929 special cash distribution on December 16, 2019 by including a cash component with the IWD deliverable in the amount of the distribution (x 100), as described below. Effective December 17, 2019, the IWD deliverable will no longer include the cash component, and IWD strikes will be reduced by 0.24929 and rounded to the nearest penny.

**CONTRACT ADJUSTMENT**

**EFFECTIVE DATE:** December 16, 2019

**NEW MULTIPLIER:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 130.00 yields \$13,000.00).

**CONTRACT MULTIPLIER:** 1

**STRIKE PRICES:** **12-16-19** - Strike prices will remain unchanged (IWD deliverable will include cash component for distribution amount as described below for one day only)  
**12-17-19** - Strike prices will be reduced by 0.24929 and rounded to the nearest penny. (For example, a strike of 113 will be reduced to 112.75; a strike of 130 will be reduced to 129.75)

**OPTION SYMBOL:** IWD remains IWD

**DELIVERABLE PER CONTRACT:**

**12-16-19**  
 1) 100 iShares Russell 1000 Value ETF (IWD) Shares  
 2) \$24.93 Cash

**12-17-19**  
 100 iShares Russell 1000 Value ETF (IWD) Shares

**CUSIP:**

464287598

\* NOTE: On December 17, 2019, operationally this adjustment calling for the delivery of the \$24.93 per share distribution is being addressed by reducing all strike prices by 0.24929, rounded to the nearest penny. The IWD symbol will not change, allowing for convenient listing of new strikes under the same option symbol.

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).