



**Date:** July 13, 2021

**Subject:** International Seaways, Inc. – Cash Distribution  
Option Symbol: INSW  
Date: 07/14/2021

International Seaways, Inc. (INSW) has announced a Special Cash Dividend of \$1.12 per INSW Common Share. The record date is July 14, 2021; the payable date is July 15, 2021. The New York Stock Exchange (NYSE) has set July 14, 2021 as the ex-distribution date for this cash distribution. **The cash distribution was contingent on the satisfaction of the conditions to the merger agreement between INSW and Diamond S Shipping (DSSI), including DSSI shareholder approval of the merger. The conditions have all been satisfied.**

**Contract Adjustment**

**Effective Date:** July 14, 2021

**New Multiplier:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 25.00 yields \$2,500.00).

**Contract Multiplier:** 1

**Strike Prices:** Strike prices will be reduced by 1.12. (For example, a strike of 2.50 will be reduced to 1.38; a strike of 30.00 will be reduced to 28.88)

**Option Symbol:** INSW remains INSW

**Deliverable Per Contract:** 100 International Seaways, Inc. (INSW) Common Shares

**CUSIP:** Y41053102

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any

adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).