



#38627

**DATE:** MARCH 18, 2016

**SUBJECT:** DIREXION DAILY INDIA BULL 3X SHARES – REVERSE SPLIT  
OPTION SYMBOL: INDL  
NEW SYMBOL: INDL1  
DATE: 3/24/16  
\* \* \* UPDATE - CORRECTED CUSIP \* \* \*

Direxion Daily India Bull 3X Shares (INDL) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each INDL Share will be converted into the right to receive 0.25 (New) Direxion Daily India Bull 3X Shares. The reverse stock split will become effective at the market open on March 24, 2016.

#### **CONTRACT ADJUSTMENT**

Effective Date: March 24, 2016

Option Symbol: INDL changes to INDL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) Direxion Daily India Bull 3X Shares (INDL)

CUSIP: **INDL (New): 25490K331**

#### **PRICING**

The underlying price for INDL1 will be determined as follows:

$$\text{INDL1} = 0.25 (\text{INDL})$$

#### **DISCLAIMER**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).