



#39302

DATE: JULY 12, 2016

SUBJECT: IHS INC. - CONTRACT ADJUSTMENT
OPTION SYMBOL: IHS
NEW SYMBOL: INFO1
FUTURES SYMBOL: IHS1D
NEW SYMBOL: IHS2D
DATE: 7/13/16

Contract Adjustment

DATE: July 13, 2016

OPTION SYMBOL: IHS changes to INFO1

STRIKE DIVISOR: 1

CONTRACTS MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 110.00 yields \$11,000.00)

NEW DELIVERABLE PER CONTRACT: 1) 355 IHS Markit Ltd. (INFO) Common Shares
2) Cash in lieu of 0.66 fractional INFO shares

CUSIP: (New) INFO: G47567105

PRICING

Until the cash in lieu amount is determined, the underlying price for INFO1 will be determined as follows:

$$\text{INFO1} = 3.5566 (\text{INFO})$$

DELAYED SETTLEMENT

The INFO component of the INFO1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the INFO1 deliverable until the cash in lieu of fractional INFO shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Futures Contract Adjustment

DATE: July 13, 2016

FUTURES SYMBOL: IHS1D changes to IHS2D

NUMBER OF CONTRACTS: No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT: 1) 355 IHS Markit Ltd. (INFO) Common Shares
2) Cash in lieu of 0.66 fractional INFO shares

CUSIP: (New) INFO: G47567105

PRICING

Until the cash in lieu amount is determined, the underlying price for the IHS2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{IHS2D} = 3.5566 \text{ (INFO)}$$

Please note that the valuation would apply only to the IHS2D deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

DELAYED SETTLEMENT

The INFO component of the IHS2D deliverables will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the IHS2D deliverable until the cash in lieu of fractional INFO shares is determined. Upon determination of the cash in lieu amount, OCC will require delivery of the appropriate cash amount.

BACKGROUND

On July 11, 2016, Shareholders of IHS Inc. (IHS) voted concerning the proposed merger with Markit Ltd. (MRKT). The merger was approved and subsequently consummated on July 12, 2016. As a result, Markit Ltd. will change its name and trading symbol to IHS Markit Ltd. (INFO), and each existing IHS Common Share will be converted into the right to receive 3.5566 IHS Markit Ltd. (INFO) Common Shares. Cash will be paid in lieu of fractional INFO shares.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-

Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.