



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#48739

**Date:** May 20, 2021

**Subject:** IAC/InterActiveCorp – Distribution  
Option Symbol: IAC  
New Symbol: IAC2  
Date: 05/25/2021

**Contract Adjustment**

**Effective Date:** May 25, 2021

**Option Symbol:** IAC changes to IAC2

**Strike Prices:** No Change

**Number of Contracts:** No Change

**Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 65 yields \$6,500)

**New Deliverable Per Contract:**

- 1) 100 (New) IAC/InterActiveCorp (IAC) Common Shares
- 2) 162 (New) Vimeo, Inc. (VMEO) Common Shares
- 3) Cash in lieu of 0.35 fractional VMEO Common Shares

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

**Settlement Allocation:** IAC: 60%  
VMEO: 40%

**CUSIPs:** IAC: (New) 44891N208  
VMEO: 92719V100

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

**Pricing**

Until the cash in lieu amount is determined, the underlying price for IAC2 will be determined as follows:

$$\text{IAC2} = \text{IAC} + 1.6235 (\text{VME0})$$

### **Delayed Settlement**

The IAC and VME0 components of the IAC2 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the IAC2 deliverable until the cash in lieu of fractional VME0 Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

### **Background**

IAC/InterActiveCorp (IAC) has announced a distribution of (New) Vimeo, Inc. (VME0) Common Shares. The distribution ratio is 1.6235 of a VME0 share for each IAC share held. Upon completion of the distribution, IAC/InterActiveCorp will change its CUSIP to 44891N208. NASDAQ has set May 25, 2021, as the effective date for this distribution.

Vimeo, Inc. Common Shares began trading on a when issued basis on May 18, 2021 on the NASDAQ under the trading symbol "VMEOV".

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).