#40379

DATE: **DECEMBER 28, 2016**

SUBJECT: **HERSHA HOSPITALITY TRUST - CASH DISTRIBUTION**
OPTION SYMBOL: HT
DATE: 1/3/17

Hersha Hospitality Trust (HT) has announced a Special Cash Dividend of $0.20 per HT Priority Class A Common Share. The record date is January 5, 2017; the payable date is January 17, 2017. The ex-distribution date for this distribution will be January 3, 2017.

CONTRACT ADJUSTMENT

EFFECTIVE DATE:	January 3, 2017
NEW MULTIPLIER:	100 (e.g., for premium extensions a premium of 1.50 equals $150.00; a strike of 25.00 yields $2,500.00).
CONTRACT MULTIPLIER:	1
STRIKE PRICES:	Strike prices will be reduced by 0.20. (For example, a strike of 30.00 will be reduced to 29.80; a strike of 15.00 will be reduced to 14.80)
OPTION SYMBOL:	HT remains HT
DELIVERABLE PER CONTRACT:	100 Hersha Hospitality Trust (HT) Priority Class A Common Shares
CUSIP:	427825500

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.