



#37659

**DATE:** OCTOBER 19, 2015

**SUBJECT:** HEWLETT-PACKARD COMPANY – DISTRIBUTION AND NAME CHANGE  
OPTION SYMBOL: HPQ  
NEW SYMBOL: HPQ1  
FUTURES SYMBOLS: HPQ1C/HPQ1D  
NEW SYMBOLS: HPQ2C/HPQ2D  
DATE: 11/2/15  
\*\*\* UPDATE \*\*\*

**CONTRACT ADJUSTMENT - OPTIONS**

**EFFECTIVE DATE:** November 2, 2015

**OPTION SYMBOL:** HPQ changes to HPQ1

**STRIKE PRICES:** No Change

**NUMBER OF CONTRACTS:** No Change

**MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 28 yields \$2,800)

**NEW DELIVERABLE PER CONTRACT**

- 1) 100 HP Inc. (HPQ) Common Shares
- 2) 100 (New) Hewlett Packard Enterprise Company (HPE) Common Shares

**SETTLEMENT ALLOCATION:** **HPQ: 40%**  
**HPE: 60%**

**CUSIPS:** (New) HPQ: 40434L105  
(New) HPE: 42824C109

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

**PRICING**

The underlying price for HPQ1 will be determined as follows:

$$\text{HPQ1} = \text{HPQ} + \text{HPE}$$

## **CONTRACT ADJUSTMENT - FUTURES**

EFFECTIVE DATE: November 2, 2015

FUTURES SYMBOLS: HPQ1C changes to HPQ2C  
HPQ1D changes to HPQ2D

Note: Weekly Hewlett-Packard Company (HPQ) futures active at the time of the contract adjustment will be adjusted in a similar manner to HPQ1C/HPQ1D futures.

SETTLEMENT PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT

- 1) 100 HP Inc. (HPQ) Common Shares
- 2) 100 (New) Hewlett Packard Enterprise Company (HPE) Common Shares

**SETTLEMENT ALLOCATION:**

**HPQ: 40%**  
**HPE: 60%**

CUSIPS: (New) HPQ: 40434L105  
(New) HPE: 42824C109

THE SETTLEMENT ALLOCATION IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

## **PRICING**

The underlying price for the HPQ2C/HPQ2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{HPQ2D} = \text{HPQ} + \text{HPE}$$

Please note that the valuation would apply only to the HPQ2C/HPQ2D deliverables in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

## **BACKGROUND**

Hewlett-Packard Company (HPQ) has announced a distribution of (New) Hewlett Packard Enterprise Company (HPE) Common Shares. The distribution ratio is one (1.0) HPE share for each HPQ share held. At the effective time of the distribution, Hewlett-Packard Company will change its name to HP Inc. The record

date is October 21, 2015; the mail date is November 1, 2015. The New York Stock Exchange (NYSE) has set November 2, 2015, as the ex-distribution date for this distribution

**Hewlett Packard Enterprise Company Common Shares began trading on a when issued basis on October 19, 2015 on the New York Stock Exchange under the trading symbol “HPE WI”.**

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).