



#35067

**TO: ALL CLEARING MEMBERS**

**DATE: AUGUST 5, 2014**

**SUBJECT: STARWOOD HOTELS & RESORTS WORLDWIDE, INC. - CASH DISTRIBUTION**  
**OPTION SYMBOL: HOT**  
**DATE: 9/3/14**

Starwood Hotels & Resorts Worldwide, Inc. (HOT) has announced a Special Cash Dividend of \$0.65 per HOT Common Share. The record date is September 5, 2014; payable date is on September 26, 2014. The ex-distribution date for this distribution will be September 3, 2014.

**CONTRACT ADJUSTMENT**

**EFFECTIVE DATE:** September 3, 2014

**NEW MULTIPLIER:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 80.00 yields \$8,000.00).

**CONTRACT MULTIPLIER:** 1

**STRIKE PRICES:** Strike prices will be reduced by 0.65. (for example, a strike of 68.70 will be reduced to 68.05; a strike of 109.35 will be reduced to 108.70)

**OPTION SYMBOL:** HOT remains HOT

**DELIVERABLE PER CONTRACT:** 100 Starwood Hotels & Resorts Worldwide, Inc. (HOT) Common Shares

**CUSIP:** 85590A401

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is

comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

Questions regarding this memo can be addressed to Member Services at (800) 544-6091. Within Canada call (800) 424-7320.

**CATEGORY: CONTRACT ADJUSTMENT**