



#34207

Back to Infomemo Search

DATE: FEBRUARY 25, 2014

**SUBJECT: STARWOOD HOTELS & RESORTS WORLDWIDE, INC. - CASH
DISTRIBUTION
OPTION SYMBOL: HOT
DATE: 3/7/14**

Starwood Hotels & Resorts Worldwide, Inc. (HOT) has announced a Special Cash Dividend of \$0.65 per HOT Common Share. The record date is March 11, 2014; payable date is on March 28, 2014. The ex-distribution date for this distribution will be March 7, 2014.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: March 7, 2014

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 80.00 yields \$8,000.00).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: Strike prices will be reduced by 0.65. (for example, a strike of 62.50 will be reduced to 61.85; a strike of 100.00 will be reduced to 99.35)

OPTION SYMBOL: HOT remains HOT

DELIVERABLE PER CONTRACT: 100 Starwood Hotels & Resorts Worldwide, Inc. (HOT) Common Shares

CUSIP: 85590A401

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is

comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CATEGORY: CONTRACT ADJUSTMENT

For questions regarding this memo, call 1-888-678-4667 or email investorservices@theocc.com.