



**THE FOUNDATION
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#51105

Date: September 29, 2022

Subject: Hippo Holdings Inc. – Reverse Split
Option Symbol: HIPO
New Symbol: HIPO1
Date: 09/30/2022

Hippo Holdings Inc. (HIPO) has announced a 1-for-25 reverse stock split. As a result of the reverse stock split, each HIPO Common Share will be converted into the right to receive 0.04 (New) Hippo Holdings Inc. Common Shares. The reverse stock split will become effective before the market open on September 30, 2022.

Contract Adjustment

Effective Date: September 30, 2022

Option Symbol: HIPO changes to HIPO1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 4 (New) Hippo Holdings Inc. (HIPO) Common Shares

CUSIP: HIPO (New): 433539202

Pricing

The underlying price for HIPO1 will be determined as follows:

$$\text{HIPO1} = 0.04 \text{ (HIPO)}$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.