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#52994

**Date:** August 08, 2023

**Subject:** Direxion Daily S&P 500 High Beta Bear 3X Shares - Reverse Split  
Option Symbol: HIBS  
New Symbol: HIBS1  
Date: 08/28/2023

Direxion Daily S&P 500 High Beta Bear 3X Shares (HIBS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each HIBS ETF share will be converted into the right to receive 0.10 (New) HIBS ETF Shares. The reverse stock split will become effective before the market open on August 28, 2023.

**Contract Adjustment**

**Effective Date:** August 28, 2023

**Option Symbol:** HIBS changes to HIBS1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 10 (New) Direxion Daily S&P 500 High Beta Bear 3X Shares (HIBS)

**CUSIP:** HIBS (New): 25460E224

**Pricing**

The underlying price for HIBS1 will be determined as follows:

$$\text{HIBS1} = 0.10 (\text{HIBS})$$

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).