



**THE FOUNDATION
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#51590

Date: December 16, 2022

Subject: HEXO Corporation - Reverse Split
Option Symbol: HEXO
New Symbol: HEXO2
Date: 12/19/2022

HEXO Corporation (HEXO) has announced a 1-for-14 reverse stock split. As a result of the reverse stock split, each HEXO Common Share will be converted into the right to receive approximately 0.071428 (New) HEXO Corporation Common Shares. The reverse stock split will become effective before the market open on December 19, 2022. Fractional shares will be rounded to the nearest whole share.

Contract Adjustment

Effective Date: December 19, 2022

Option Symbol: HEXO changes to HEXO2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 7 (New) HEXO Corporation (HEXO) Common Shares

CUSIP: HEXO (New): 428304406

Pricing

The underlying price for HEXO2 will be determined as follows:

$$\text{HEXO2} = 0.07 (\text{HEXO})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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