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#52369

Date: May 04, 2023

Subject: Gran Tierra Energy Inc. - Reverse Split
Option Symbol: GTE
New Symbol: GTE1
Date: 05/05/2023

Gran Tierra Energy Inc. (GTE) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each GTE Common Share will be converted into the right to receive 0.1 (New) Gran Tierra Energy Inc. Common Share. The reverse stock split will become effective before the market open on May 5, 2023.

Contract Adjustment

Effective Date: May 5, 2023

Option Symbol: GTE changes to GTE1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Gran Tierra Energy Inc. (GTE) Common Shares

CUSIP: GTE (New): 38500T200

Pricing

The underlying price for GTE1 will be determined as follows:

$$\text{GTE1} = 0.10 (\text{GTE})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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