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#52534

Date: June 05, 2023

Subject: Grove Collaborative Holdings, Inc. - Reverse Split
Option Symbol: GROV
New Symbol: GROV1
Date: 06/06/2023

Grove Collaborative Holdings, Inc. (GROV) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each GROV Class A Common Share will be converted into the right to receive 0.20 (New) Grove Collaborative Holdings, Inc. Class A Common Shares. The reverse stock split will become effective before the market open on June 6, 2023.

Contract Adjustment

Effective Date: June 6, 2023

Option Symbol: GROV changes to GROV1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) Grove Collaborative Holdings, Inc. (GROV) Class A Common Shares

CUSIP: GROV (New): 39957D201

Pricing

The underlying price for GROV1 will be determined as follows:

$$\text{GROV1} = 0.20 (\text{GROV})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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