



#36629

DATE: APRIL 24, 2015

SUBJECT: **GOOGLE INC. – STOCK DISTRIBUTION**
OPTION SYMBOLS: GOOG/2GOOG
NEW SYMBOLS: GOOG1/2GOOG1
**FUTURES SYMBOLS: GOOG1C/GOOG1D/GOOG1F/GOOG4M/
GOOG4T/GOOG5W/GOOG5H**
**NEW SYMBOLS: GOOG2C/GOOG2D/GOOG6F/GOOG6M/
GOOG6T/GOOG6W/GOOG6H**
DATE: 4/27/15

On March 24, 2015, Google Inc. announced that holders of Google Inc. Class C Capital Stock (GOOG) will receive an Adjustment Payment related to the April 3, 2014 distribution of Google Inc. Class C Common Shares. The Adjustment Payment will be made as a stock distribution of Google Inc. (GOOG) Class C Common Shares. The distribution ratio is 0.0027455 of a GOOG share for each GOOG share held. The record date is April 2, 2015; the payable date is May 4, 2015. The NASDAQ Stock Market has set April 27, 2015, as the ex-distribution date for this distribution. Cash will be paid in lieu of fractional shares.

CONTRACT ADJUSTMENT - OPTIONS

EFFECTIVE DATE: April 27, 2015

OPTION SYMBOLS: GOOG changes to GOOG1
2GOOG changes to 2GOOG1

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 547.50 yields \$54,750.00)

NEW DELIVERABLE PER CONTRACT

- 1) 100 Google Inc. (GOOG) Class C Common Shares
- 2) Cash in lieu of 0.27455 fractional GOOG shares

CUSIP: GOOG: 38259P706

PRICING

Until the cash in lieu amount is determined, the underlying price for GOOG1/2GOOG1 will be determined as follows:

GOOG1 = 1.0027455 (GOOG)

DELAYED SETTLEMENT

The GOOGL and GOOG components of the GOOG1/2GOOG1 deliverables will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the GOOG1/2GOOG1 deliverables until the cash in lieu of fractional GOOG shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

CONTRACT ADJUSTMENT - FUTURES

EFFECTIVE DATE: April 27, 2015

FUTURES SYMBOLS: GOOG1C changes to GOOG2C
GOOG1D changes to GOOG2D
GOOG1F changes to GOOG6F
GOOG4M changes to GOOG6M
GOOG4T changes to GOOG6T
GOOG5W changes to GOOG6W
GOOG5H changes to GOOG6H

SETTLEMENT PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT

- 1) 100 Google Inc. (GOOG) Class C Common Shares
- 2) Cash in lieu of 0.27455 fractional GOOG shares

CUSIP: GOOG: 38259P706

PRICING

The underlying price for the GOOG2C/GOOG2D/GOOG6F/GOOG6M/GOOG6T/GOOG6W/GOOG6H Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

GOOG2C = 1.0027455 (GOOG)

Please note that the valuation would apply only to the GOOG2C/GOOG2D/GOOG6F/GOOG6M/GOOG6T/GOOG6W/GOOG6H deliverables in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

DELAYED SETTLEMENT

The GOOGL and GOOG components of the GOOG2C/GOOG2D/GOOG6F/GOOG6M/GOOG6T/GOOG6W/GOOG6H deliverables will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the GOOG2C/GOOG2D/GOOG6F/GOOG6M/GOOG6T/GOOG6W/GOOG6H deliverables until the cash in lieu of fractional GOOG shares is determined.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.