



**THE FOUNDATION
FOR SECURE
MARKETS®**

#53083

Date: August 23, 2023

Subject: Genius Group Limited – Distribution
Option Symbol: GNS
New Symbol: GNS1
Date: 08/30/2023

Genius Group Limited (GNS) has announced a distribution of Entrepreneur Resorts Ltd. (“ERL”) to Genius Group Limited shareholders. ERL is currently listed on the MERJ Stock Exchange and there will be no U.S. market. The distribution rate has yet to be determined. The record date is August 31, 2023; the payable date is September 29, 2023. The NYSE has set August 30, 2023, as the ex-distribution date for this distribution. The treatment of fractional shares has yet to be determined, if any.

Exercise Consideration

Any GNS call option holders who wish to ensure entitlement to receive the ERL shares in the distribution must exercise their options in sufficient time in advance of the contract adjustment. In all cases, it is the sole responsibility of persons holding call options to determine when to exercise their options.

Contract Adjustment

Effective Date: August 30, 2023

Option Symbol: GNS changes to GNS1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 2.00 yields \$200)

New Deliverable Per Contract:

- 1) 100 Genius Group Limited (GNS) Ordinary Shares
- 2) 100 x the cash equivalent of the ERL shares distributed per GNS Ordinary Share (subject to delayed settlement until the cash value equivalent is determined)

Note: Once determined, the cash equivalent of the option deliverable will remain fixed and will not vary with price changes of any security.

CUSIP:

GNS: Y3005A109

Delayed Settlement

The GNS component of the GNS1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash component of the GNS1 deliverable until the cash value equivalent of ERL shares is determined. Upon determination of the cash value equivalent, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.