



**THE FOUNDATION
FOR SECURE
MARKETS®**

#51622

Date: December 20, 2022

Subject: General Electric Company – Distribution
Option Symbols: GE/1GE/2GE
New Symbol: GE2/1GE2/2GE2
Date: 01/04/2023

Contract Adjustment

Effective Date: January 4, 2023

Option Symbols: GE changes to GE2
1GE changes to 1GE2
2GE changes to 2GE2

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 86.00 yields \$8,600.00)

New Deliverable Per Contract:

- 1) 100 General Electric Company (GE) Common Shares
- 2) 33 (New) GE HealthCare Technologies Inc. (GEHC) Common Shares
- 3) Cash in lieu of approximately 0.3333 fractional GEHC shares

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

Settlement Allocation: GE: 75%
GEHC: 25%

CUSIPs: GE: 369604301
GEHC: 36266G107

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY

CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

Until the cash in lieu amount is determined, the underlying price for GE2/1GE2/2GE2 will be determined as follows:

$$GE2 = GE + 0.333333 (GEHC)$$

Delayed Settlement

The GE and GEHC components of the GE2/1GE2/2GE2 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the GE2/1GE2/2GE2 deliverable until the cash in lieu of fractional GEHC Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

General Electric Company (GE) has announced a distribution of (New) GE HealthCare Technologies Inc. (GEHC) Common Shares. The distribution ratio is one GEHC share for every three GE shares held, or approximately 0.333333 of a GEHC share for each GE share held. The record date is December 16, 2022; the payable date is January 3, 2023. The NYSE has set January 4, 2023, as the ex-distribution date for this distribution. Cash will be paid in lieu of fractional GEHC shares.

GE HealthCare Technologies Inc. shares began trading on a when issued basis on NASDAQ on December 15, 2022 under a trading symbol "GEHCV" and are anticipated to start trading regular way on January 4, 2023 under the trading symbol "GEHC".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.