



**THE FOUNDATION
FOR SECURE
MARKETS**

#46618

DATE: MARCH 13, 2020

**SUBJECT: DIREXION DAILY NATURAL GAS RELATED BULL 3X SHARES –
REVERSE SPLIT
OPTION SYMBOL: GASL
NEW SYMBOL: GASL1
DATE: 3/24/20**

Direxion Daily Natural Gas Related Bull 3X Shares (GASL) has announced a 1-for-100 reverse stock split. As a result of the reverse stock split, each GASL ETF will be converted into the right to receive 0.01 (New) Direxion Daily Natural Gas Related Bull 3X Shares ETF. The reverse stock split will become effective before the market open on March 24, 2020.

CONTRACT ADJUSTMENT

Effective Date: March 24, 2020

Option Symbol: GASL changes to GASL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1 (New) Direxion Daily Natural Gas Related Bull 3X Shares (GASL) ETF

CUSIP: GASL (New): 25460E299

PRICING

The underlying price for GASL1 will be determined as follows:

$$\text{GASL1} = 0.01 (\text{GASL})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.