



#39514

**DATE:** AUGUST 16, 2016

**SUBJECT:** FIRSTMERIT CORPORATION - CONTRACT ADJUSTMENT  
**OPTION SYMBOL:** 8/16/16 – FMER remains FMER  
8/17/16 – FMER becomes HBAN1  
**DATE:** 8/16/16

**Contract Adjustment**

**DATE:** August 16, 2016

**OPTION SYMBOL:** 8/16/16 – FMER remains FMER (with adjusted deliverable described below)  
8/17/16 – FMER changes to HBAN1

**STRIKE DIVISOR:** 1

**CONTRACTS MULTIPLIER:** 1

**NEW MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 22.50 yields \$2,250.00)

**NEW DELIVERABLE PER CONTRACT:** 1) 172 Huntington Bancshares Incorporated (HBAN) Common Shares  
2) \$500.00 Cash (\$5.00 x 100)

**CUSIP:** HBAN: 446150104

**PRICING**

The underlying price for HBAN1 will be determined as follows:

$$\text{HBAN1} = 1.72 (\text{HBAN}) + 5.00$$

**BACKGROUND**

On June 13, 2016, Shareholders of FirstMerit Corporation (FMER) voted concerning the proposed merger with Huntington Bancshares Incorporated (HBAN). The merger was approved and subsequently consummated before the open on August 16, 2016. As a result, each existing FMER Common Share will be converted into the right to receive 1.72 HBAN Common Shares plus \$5.00 Cash.

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).