



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#50538

**Date:** June 03, 2022

**Subject:** Falcon Minerals Corporation - Reverse Split/Name/Symbol/CUSIP  
Change  
Option Symbol: FLMN  
New Symbol: STR1  
Date: 6/6/22

Falcon Minerals Corporation (FLMN) has announced a 1-for-4 reverse stock split and a name, symbol, and CUSIP change. As a result of the reverse stock split and underlying changes, each FLMN Common Share will be converted into the right to receive 0.25 (New) Sitio Royalties Corporation (STR) Common Shares. The reverse stock split and underlying changes will become effective before the market open on June 6, 2022.

**Contract Adjustment**

**Effective Date:** June 6, 2022

**Option Symbol:** FLMN changes to STR1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 25 (New) Sitio Royalties Corporation (STR) Class A Common Shares

**CUSIP:** STR (New): 82982V101

**Pricing**

The underlying price for STR1 will be determined as follows:

$$\text{STR1} = 0.25 (\text{STR})$$

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the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).