



**THE FOUNDATION
FOR SECURE
MARKETS**

#47073

DATE: JUNE 1, 2020

**SUBJECT: FGL HOLDINGS (ELECTION MERGER) – CONTRACT
ADJUSTMENT
OPTION SYMBOL: FG
NEW SYMBOL: FNF1
DATE: 6/2/20**

On May 29, 2020, Shareholders of FGL Holdings (FG) voted concerning the proposed merger with Fidelity National Financial, Inc. (FNF). The merger was approved and subsequently consummated on June 1, 2020.

The Merger: Aggregate Terms

The merger consideration is subject to a proration designed to ensure that the aggregate amount of cash consideration paid does not exceed \$1,471,936,485.

CONTRACT ADJUSTMENT

DATE: June 2, 2020

OPTION SYMBOL: FG changes to FNF1

STRIKE DIVISOR: 1

CONTRACT MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., for premium or strike price extensions, 1.00 equals \$100)

NEW DELIVERABLE
PER CONTRACT: The deliverable for adjusted FG options will be BASED ON THE
MERGER CONSIDERATION WHICH ACCRUES TO NON-ELECTING
FG SHAREHOLDERS (stated in terms of a current 100-Share
deliverable):

100 x the Non-electing Consideration

CUSIP: FNF: 31620R303

DELAYED SETTLEMENT

OCC will delay settlement of FNF1 options until the Non-electing Consideration has been determined.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.