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#55044

Date: August 15, 2024

Subject: Faraday Future Intelligent Electric Inc. - Reverse Split
Option Symbol: FFIE
New Symbol: FFIE3
Date: 08/19/2024

Faraday Future Intelligent Electric Inc. (FFIE) has announced a 1-for-40 reverse stock split. As a result of the reverse stock split, each FFIE Class A Common Share will be converted into the right to receive 0.025 (New) Faraday Future Intelligent Electric Inc. Class A Common Shares. The reverse stock split will become effective before the market open on August 19, 2024. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustment

Effective Date: August 19, 2024

Option Symbol: FFIE changes to FFIE3

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 3 (New) Faraday Future Intelligent Electric Inc. (FFIE) Class A Common Shares

CUSIP: FFIE (New): 307359885

Pricing

The underlying price for FFIE3 will be determined as follows:

$$\text{FFIE3} = 0.03 (\text{FFIE})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.