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#53092

**Date:** August 25, 2023

**Subject:** Faraday Future Intelligent Electric Inc. - Reverse Split  
Option Symbol: FFIE  
New Symbol: FFIE1  
Date: 08/28/2023

Faraday Future Intelligent Electric Inc. (FFIE) has announced a 1-for-80 reverse stock split. As a result of the reverse stock split, each FFIE Common Share will be converted into the right to receive 0.0125 (New) Faraday Future Intelligent Electric Inc. Common Shares. The reverse stock split will become effective before the market open on August 28, 2023. Fractional shares will be rounded up to the next whole share.

**Contract Adjustment**

**Effective Date:** August 28, 2023

**Option Symbol:** FFIE changes to FFIE1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 2 (New) Faraday Future Intelligent Electric Inc. (FFIE) Common Shares

**CUSIP:** FFIE (New): 307359505

**Pricing**

The underlying price for FFIE1 will be determined as follows:

$$\text{FFIE1} = 0.02 (\text{FFIE})$$

**Disclaimer**

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).