



**THE FOUNDATION
FOR SECURE
MARKETS**

#47909

DATE: NOVEMBER 25, 2020

SUBJECT: PHOENIX NEW MEDIA LIMITED - CASH DISTRIBUTION
OPTION SYMBOL: FENG
DATE: 12/23/20

Phoenix New Media Limited (FENG) has announced a Special Cash Dividend of \$1.3512 (\$1.3712 less \$0.02 depository fee) per FENG American Depository Share. The record date is December 4, 2020; the payable date is December 22, 2020. The ex-distribution date for this distribution will be December 23, 2020.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: December 23, 2020

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 2.50 yields \$250.00).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: Strike prices will be reduced by 1.3512 and rounded to the nearest penny. (For example, a strike of 5 will be reduced to 3.65; a strike of 7.50 will be reduced to 6.15)

OPTION SYMBOL: FENG remains FENG

DELIVERABLE PER CONTRACT: 100 Phoenix New Media Limited (FENG) American Depository Shares

CUSIP: 71910C103

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any

adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.