



#37047

DATE: JULY 6, 2015

SUBJECT: FAMILY DOLLAR STORES, INC. - CONTRACT ADJUSTMENT
OPTION SYMBOL: FDO
NEW SYMBOL: DLTR1
FUTURES SYMBOLS: FDO1C/FDO1D
NEW SYMBOLS: FDO2C/FDO2D
DATE: 7/7/15

Contract Adjustment

DATE: July 7, 2015

OPTION SYMBOL: FDO changes to DLTR1

STRIKE DIVISOR: 1

CONTRACTS MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 80.00 yields \$8,000.00)

NEW DELIVERABLE PER CONTRACT:

- 1) 24 Dollar Tree, Inc. (DLTR) Common Shares
- 2) Cash in lieu of 0.84 fractional DLTR Common Shares
- 3) \$5,960.00 Cash (\$59.60 x 100)

CUSIP: DLTR: 256746108

PRICING

Until the cash in lieu amount is determined, the underlying price for DLTR1 will be determined as follows:

$$DLTR1 = 0.2484 (DLTR) + 59.60$$

DELAYED SETTLEMENT

The DLTR component of the DLTR1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the DLTR1 deliverable until the cash in lieu of fractional DLTR shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Futures Contract Adjustment

DATE: July 7, 2015

FUTURES SYMBOLS: FDO1C changes to FDO2C
FDO1D changes to FDO2D

NUMBER OF CONTRACTS: No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT: 1) 24 Dollar Tree, Inc. (DLTR) Common Shares
2) Cash in lieu of 0.84 fractional DLTR Common Shares
3) \$5,960.00 Cash (\$59.60 x 100)

CUSIP: DLTR: 256746108

PRICING

Until the cash in lieu amount is determined, the underlying price for the FDO2C/FDO2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{FDO2C} = 0.2484 (\text{DLTR}) + 59.60$$

Please note that the valuation would apply only to the FDO2C/FDO2D deliverables in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

DELAYED SETTLEMENT

The DLTR component of the FDO2C/FDO2D deliverables will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the FDO2C/FDO2D deliverable until the cash in lieu of fractional DLTR shares is determined. Upon determination of the cash in lieu amount, OCC will require delivery of the appropriate cash amount.

BACKGROUND

On January 22, 2015, Shareholders of Family Dollar Stores, Inc. (FDO) voted concerning the proposed merger with Dollar Tree, Inc. (DLTR). The merger was approved and subsequently consummated on July 6, 2015. **As a result, each existing FDO Common Share will be converted into the right to receive \$59.60 Cash plus 0.2484 Dollar Tree, Inc. (DLTR) Common Shares.** Cash will be paid in lieu of fractional DLTR shares.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is

comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.