



**THE FOUNDATION
FOR SECURE
MARKETS®**

#51468

Date: December 01, 2022

Subject: Fortune Brands Home & Security, Inc. – Distribution and
Name/Symbol Change
Option Symbol: FBHS
New Symbol: FBIN1
Date: 12/15/2022

Contract Adjustment

Effective Date: December 15, 2022

Option Symbol: FBHS changes to FBIN1

Strike Prices: No Change

**Number of
Contracts:** No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 65 yields \$6,500.00)

**New Deliverable
Per Contract:** 1) 100 (New) Fortune Brands Innovations, Inc. (FBIN) Common Shares
2) 100 (New) MasterBrand, Inc. (MBC) Common Shares

**Settlement
Allocation:** FBIN: TBD
MBC: TBD

CUSIPs: FBIN: 34964C106
MBC: 57638P104

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for FBIN1 will be determined as follows:

FBIN1 = FBIN + MBC

Background

Fortune Brands Home & Security, Inc. (FBHS) has announced a distribution of (New) MasterBrand, Inc. (MBC) Common Shares. The distribution ratio is 1.0 MBC share for each FBHS share held. The record date is December 2, 2022; the payable date is December 14, 2022. The NYSE has set December 15, 2022, as the ex-distribution date for this distribution.

At the time of the distribution, Fortune Brands Home & Security, Inc. will change its name and trading symbol to Fortune Brands Innovations, Inc. (FBIN).

MasterBrand, Inc. Common Shares are anticipated to start trading on a when issued basis on December 9, 2022 on the NYSE under the trading symbol "MBC WI".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.