



#39964

DATE: OCTOBER 28, 2016

SUBJECT: ISHARES MSCI ITALY CAPPED ETF - REVERSE SPLIT
OPTION SYMBOL: EWI
NEW SYMBOL: EW1
DATE: 11/07/16

iShares MSCI Italy Capped ETF (EWI) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each EWI Share will be converted into the right to receive 0.50 (New) iShares MSCI Italy Capped ETF Shares. The reverse stock split will become effective before the market open on November 7, 2016.

CONTRACT ADJUSTMENT

Effective Date: November 7, 2016

Option Symbol: EWI changes to EW1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 50 (New) iShares MSCI Italy Capped ETF (EWI) Shares

CUSIP: EWI (New): 46434G830

PRICING

The underlying price for EW1 will be determined as follows:

$$EW1 = 0.50 (EWI)$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.