



#40197

DATE: DECEMBER 1, 2016

SUBJECT: ENVISION HEALTHCARE HOLDINGS, INC - CONTRACT
ADJUSTMENT
OPTION SYMBOL: EVHC
NEW SYMBOL: EVHC1
FUTURES SYMBOLS: EVHC1D changes to EVHC2D
EVHC1M changes to EVHC6M
EVHC1T changes to EVHC6T
EVHC1W changes to EVHC6W
EVHC1F changes to EVHC6F
EVHC2H changes to EVHC6H

DATE: 12/2/2016

Contract Adjustment

DATE: December 2, 2016

OPTION SYMBOL: EVHC changes to EVHC1

STRIKE DIVISOR: 1

**CONTRACTS
MULTIPLIER:** 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 22.50 yields \$2,250.00)

**NEW DELIVERABLE
PER CONTRACT:** 1) 33 (New) Envision Healthcare Corporation (EVHC) Common Shares
2) Cash in lieu of 0.4 fractional EVHC shares

CUSIP: (New) EVHC: 29414D100

PRICING

Until the cash in lieu amount is determined, the underlying price for EVHC1 will be determined as follows:

$$\text{EVHC1} = 0.334 (\text{EVHC})$$

DELAYED SETTLEMENT

The EVHC component of the EVHC1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the EVHC1 deliverable until the cash in lieu of fractional EVHC shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Futures Contract Adjustment

DATE: December 2, 2016

FUTURES SYMBOL: EVHC1D changes to EVHC2D
EVHC1M changes to EVHC6M
EVHC1T changes to EVHC6T
EVHC1W changes to EVHC6W
EVHC1F changes to EVHC6F
EVHC2H changes to EVHC6H

NUMBER OF CONTRACTS: No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT: 1) 33 (New) Envision Healthcare Corporation (EVHC) Common Shares
2) Cash in lieu of 0.4 fractional EVHC shares

CUSIP: (New) EVHC: 29414D100

PRICING

Until the cash in lieu amount is determined, the underlying price for the EVHC2D/EVHC6M/EVHC6T/EVHC6W/EVHC6F/EVHC6H contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{EVHC2D} = 0.334 (\text{EVHC})$$

Please note that the valuation would apply only to the EVHC2D/EVHC6M/EVHC6T/EVHC6W/EVHC6F/EVHC6H deliverables in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

DELAYED SETTLEMENT

The EVHC component of the EVHC2D/EVHC6M/EVHC6T/ EVHC6W/EVHC6F/EVHC6H deliverables will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the EVHC2D/EVHC6M/EVHC6T/ EVHC6W/EVHC6F/EVHC6H deliverables until the cash in lieu of fractional EVHC shares is determined. Upon determination of the cash in lieu amount, OCC will require delivery of the appropriate cash amount.

BACKGROUND

On November 28, 2016, Shareholders of Envision Healthcare Holdings, Inc. (EVHC) voted concerning the proposed merger into AmSurg Corporation (AMSG) to form a new company named (New) Envision Healthcare Corporation. The merger was approved and subsequently consummated before the open on December 2, 2016. As a result, each existing EVHC Common Share will be converted into the right to receive 0.334 (New) EVHC Common Shares. Cash will be paid in lieu of fractional EVHC shares.

(New) Envision Healthcare Corporation Common Shares will be listed on the New York Stock Exchange under the trading symbol "EVHC".

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.