



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#50379

**Date:** May 06, 2022

**Subject:** Direxion Daily Energy Bear 2X Shares - Reverse Split  
Option Symbol: ERY  
New Symbol: ERY1  
Date: 5/31/22

Direxion Daily Energy Bear 2X Shares (ERY) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each ERY Share will be converted into the right to receive 0.10 (New) Direxion Daily Energy Bear 2X Shares. The reverse stock split will become effective before the market open on May 31, 2022.

**Contract Adjustment**

**Effective Date:** May 31, 2022

**Option Symbol:** ERY changes to ERY1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 10 (New) Direxion Daily Energy Bear 2X Shares (ERY)

**CUSIP:** ERY (New): 25460G179

**Pricing**

The underlying price for ERY1 will be determined as follows:

$$\text{ERY1} = 0.10 (\text{ERY})$$

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).