



#35430

**TO: ALL CLEARING MEMBERS**

**DATE: OCTOBER 20, 2014**

**SUBJECT: EQUINIX, INC. - STOCK DIVIDEND (ELECTION)**  
**OPTION SYMBOL: EQIX**  
**NEW SYMBOL: EQIX1**  
**DATE: 10/23/14**

Equinix, Inc. (EQIX) has declared an approximate \$7.57 Special Dividend to EQIX Common Shareholders. EQIX Shareholders have the right to elect to receive the Special Dividend in Common Stock (share election) or cash (cash election). The cash election will be subject to proration. In aggregate, the amount of cash to be distributed will be limited to a maximum of \$83.2 million, with the remainder to be paid in the form of EQIX Common Shares. The Election Deadline is November 17, 2014. EQIX Shareholders who fail to make an election will receive the dividend in the form of shares. The exact amount of Common Shares to be received by non-electing shareholders will be determined by the company after the Election Deadline on a date to be announced.

The Ex-distribution Date will be October 23, 2014. The Payable Date is November 25, 2014. The Record Date is October 27, 2014.

**Exercise Consideration** – On October 23, 2014, EQIX options will become adjusted symbol EQIX1. The deliverable for EQIX1 will reflect the additional amount of stock distributed for the dividend to shareholders who failed to make a valid election. EQIX Call option holders who do not wish to receive the Special Dividend in the form distributed for non-electing shareholders must exercise their options in sufficient time in advance of the contract adjustment to observe all conditions of the election. In all cases, it is the sole responsibility of persons holding call options seeking to participate in the election to determine when to exercise their options and to comply with all terms and conditions of the election.

**Contract Adjustment**

Effective Date: October 23, 2014

Option Symbol: EQIX changes to EQIX1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable  
Per Contract: 1) 100 Equinix, Inc. (EQIX) Common Shares  
2) An additional amount of EQIX Common Shares valued at approximately \$757.00 (\$7.75 x 100)

3) Cash in lieu of fractional EQIX shares, if any

CUSIP: 29444U502

### **PRICING**

Until the exact amount of additional EQIX shares and the cash in lieu amount of fractional EQIX shares, if any, to be included in the EQIX1 deliverable are determined, the underlying price for EQIX1 will be determined as follows:

$$\text{EQIX1} = \text{EQIX} + 7.57$$

### **DELAYED SETTLEMENT**

OCC will delay settlement of both the EQIX component and the cash component, if any, of the EQIX deliverable until the exact amount of EQIX shares and the cash in lieu amount, if any, to be included in the EQIX1 deliverable are determined. Upon determination of the EQIX distribution rate and the cash in lieu of fractional share amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate share and cash amounts. Once determined, the EQIX component of the EQIX1 deliverable will settle through National Securities Clearing Corporation (NSCC). Clearing members should remind customers that settlement of EQIX1 exercise/ assignment activity will include a future obligation to deliver EQIX Common Shares and pay the cash in lieu amount, if any.

### **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).

CATEGORY: CONTRACT ADJUSTMENTS