



#36978

DATE: JUNE 23, 2015

SUBJECT: ENERGIZER HOLDINGS INC. – DISTRIBUTION AND
NAME/SYMBOL/CUSIP CHANGE
OPTION SYMBOL: ENR
NEW SYMBOL: EPC1
FUTURES SYMBOL: ENR1D
NEW SYMBOL: ENR2D
DATE: 7/1/15
*** UPDATE ***

CONTRACT ADJUSTMENT - OPTIONS

EFFECTIVE DATE: July 1, 2015

OPTION SYMBOL: ENR changes to EPC1

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 135 yields \$13,500)

NEW DELIVERABLE PER CONTRACT

- 1) 100 Edgewell Personal Care Company (EPC) Common Shares
- 2) 100 (New) Energizer Holdings, Inc. (ENR) Common Shares

SETTLEMENT ALLOCATION: EPC: 75%
ENR: 25%

CUSIPS: EPC (New): 28035Q102
ENR (New): 29272W109

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for EPC1 will be determined as follows:

EPC1 = EPC + ENR

CONTRACT ADJUSTMENT - FUTURES

EFFECTIVE DATE: July 1, 2015

FUTURES SYMBOL: ENR1D changes to ENR2D

SETTLEMENT PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT

1) 100 Edgewell Personal Care Company (EPC) Common Shares
2) 100 (New) Energizer Holdings, Inc. (ENR) Common Shares

SETTLEMENT ALLOCATION:

EPC: 75%
ENR: 25%

CUSIPS: EPC (New): 28035Q102
ENR (New): 29272W109

THE SETTLEMENT ALLOCATION IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for the ENR2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{ENR2D} = \text{EPC} + \text{ENR}$$

Please note that the valuation would apply only to the ENR2D deliverables in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

BACKGROUND

Energizer Holdings Inc. (ENR) has announced a distribution of (New) Energizer Holdings, Inc. (ENR) Common Shares. The distribution ratio is 1.0 of a (New) ENR share for each ENR share held. At the effective time of the distribution, Energizer Holdings Inc. will change its name, trading symbol and CUSIP to Edgewell Personal Care Company (EPC), CUSIP 28035Q102. The record date is June 16, 2015; the mail date is July 1, 2015 (before the open). The New York Stock Exchange (NYSE) has set July 1, 2015, as the ex-distribution date for this distribution.

(New) Energizer Holdings, Inc. Common Shares began trading on a when issued basis on June 12, 2015 on the New York Stock Exchange under the trading symbol "ENR W1".

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.