



**THE FOUNDATION
FOR SECURE
MARKETS**

#50255

Date: March 31, 2022

Subject: New Oriental Education & Technology Group Inc. - Reverse Split
Option Symbol: EDU
New Symbol: EDU1
Date: 4/8/22
*** Update ***

New Oriental Education & Technology Group Inc. (EDU) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each EDU American Depositary Share will be converted into the right to receive 0.10 (New) New Oriental Education & Technology Group Inc. American Depositary Shares. The reverse stock split will become effective before the market open on April 8, 2022.

Contract Adjustment

Effective Date: April 8, 2022

Option Symbol: EDU changes to EDU1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) New Oriental Education & Technology Group Inc. (EDU) American Depositary Shares

CUSIP: EDU (New): 647581206

Pricing

The underlying price for EDU1 will be determined as follows:

$$\text{EDU1} = 0.10 (\text{EDU})$$

Disclaimer

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the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.