



**THE FOUNDATION
FOR SECURE
MARKETS**

#46810

DATE: APRIL 14, 2020

**SUBJECT: DIREXION DAILY GOLD MINERS INDEX BEAR 2X SHARES –
REVERSE SPLIT
OPTION SYMBOL: DUST
NEW SYMBOL: DUST1
DATE: 4/23/20**

Direxion Daily Gold Miners Index Bear 2X Shares (DUST) has announced a 1-for-25 reverse stock split. As a result of the reverse stock split, each DUST Common Share will be converted into the right to receive 0.04 (New) Direxion Daily Gold Miners Index Bear 2X Shares. The reverse stock split will become effective before the market open on April 23, 2020.

CONTRACT ADJUSTMENT

Effective Date: April 23, 2020

Option Symbol: DUST changes to DUST1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 4 (New) Direxion Daily Gold Miners Index Bear 2X Shares (DUST)

CUSIP: DUST (New): 25460G880

PRICING

The underlying price for DUST1 will be determined as follows:

$$\text{DUST1} = 0.04 (\text{DUST})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.