



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#49847**

**Date:** December 28, 2021

**Subject:** ProShares UltraShort Oil & Gas - Reverse Split  
Option Symbol: DUG  
New Symbol: DUG1  
Date: 1/13/22

ProShares UltraShort Oil & Gas (DUG) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each DUG Share will be converted into the right to receive 0.2 (New) ProShares UltraShort Oil & Gas Shares. The reverse stock split will become effective before the market open on January 13, 2022.

**Contract Adjustment**

**Effective Date:** January 13, 2022

**Option Symbol:** DUG changes to DUG1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 20 (New) ProShares UltraShort Oil & Gas (DUG) Shares

**CUSIP:** DUG (New): 74347G358

**Pricing**

The underlying price for DUG1 will be determined as follows:

$$\text{DUG1} = 0.20 \text{ (DUG)}$$

**Disclaimer**

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).