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#55465

**Date:** October 31, 2024

**Subject:** ProShares UltraShort Energy - Reverse Split  
Option Symbol: DUG  
New Symbol: DUG1  
Date: 11/07/2024

ProShares UltraShort Energy (DUG) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each DUG Share will be converted into the right to receive 0.25 (New) ProShares UltraShort Energy Shares. The reverse stock split will become effective before the market open on November 7, 2024.

#### **Contract Adjustment**

**Effective Date:** November 7, 2024

**Option Symbol:** DUG changes to DUG1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 25 (New) ProShares UltraShort Energy (DUG) Shares

**CUSIP:** DUG (New): 74347G176

#### **Pricing**

The underlying price for DUG1 will be determined as follows:

$$\text{DUG1} = 0.25 (\text{DUG})$$

#### **Disclaimer**

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).