



**Date:** November 29, 2021

**Subject:** Diana Shipping Inc. – Distribution  
Option Symbol: DSX  
New Symbol: DSX1  
Date: 11/30/21  
\* \* \* Update – Revised \* \* \*

Contract Adjustment

**Effective Date:** November 30, 2021

**Option Symbol:** DSX changes to DSX1

**Strike Prices:** No Change

**Number of Contracts:** No Change

**Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 6.00 yields \$600.00)

**New Deliverable Per Contract:**  
1) 100 Diana Shipping Inc. (DSX) Common Shares  
2) 10 (New) OceanPal Inc. (OP) Common Shares

**Settlement Allocation:**  
DSX: 95%  
OP: 5%

**CUSIPs:**  
DSX: Y2066G104  
OP: Y6430L103

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for DSX1 will be determined as follows:

$$DSX1 = DSX + 0.10 (OP)$$

Background

Diana Shipping Inc. (DSX) has announced a distribution of (New) OceanPal Inc. (OP) Common Shares. The distribution ratio is 0.10 of an OP share for each DSX share held. The record date is November 3, 2021; **the payable date is November 29, 2021. The NYSE has set November 30, 2021, as the ex-distribution date for this distribution.**

OceanPal Inc. Common Shares are expected to be listed on Nasdaq under the ticker symbol "OP".

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).