



**THE FOUNDATION
FOR SECURE
MARKETS**

#49496

Date: November 01, 2021

Subject: Diana Shipping Inc. – Distribution
Option Symbol: DSX
New Symbol: DSX1
Date: 11/10/2021

Contract Adjustment

Effective Date: November 10, 2021

Option Symbol: DSX changes to DSX1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 6.00 yields \$600.00)

New Deliverable Per Contract:
1) 100 Diana Shipping Inc. (DSX) Common Shares
2) 10 (New) OceanPal Inc. (OP) Common Shares

Settlement Allocation: DSX: TBD
OP: TBD

CUSIPs: DSX: Y2066G104
OP: TBD

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

Until the cash in lieu amount is determined, the underlying price for DSX1 will be determined as follows:

$$DSX1 = DSX + 0.10 (OP)$$

Background

Diana Shipping Inc. (DSX) has announced a distribution of (New) OceanPal Inc. (OP) Common Shares. The distribution ratio is 0.10 of an OP share for each DSX share held. The record date is November 3, 2021;

the payable date is November 9, 2021. The NYSE has set November 10, 2021, as the ex-distribution date for this distribution.

OceanPal Inc. Common Shares are expected to be listed on Nasdaq under the ticker symbol "OP". It is not yet known if there will be when issued trading.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.