



**THE FOUNDATION
FOR SECURE
MARKETS**

#50169

Date: March 14, 2022

Subject: Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X Shares - Reverse Split
Option Symbol: DRIP
New Symbol: DRIP1
Date: 3/28/22

Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X Shares (DRIP) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each DRIP Share will be converted into the right to receive 0.10 (New) Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X Shares. The reverse stock split will become effective before the market open on March 28, 2022.

Contract Adjustment

Effective Date: March 28, 2022

Option Symbol: DRIP changes to DRIP1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X Shares (DRIP)

CUSIP: DRIP (New): 25460G328

Pricing

The underlying price for DRIP1 will be determined as follows:

$$\text{DRIP1} = 0.10 (\text{DRIP})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.