



**THE FOUNDATION
FOR SECURE
MARKETS®**

#53275

Date: September 28, 2023

Subject: Danaher Corporation – Distribution
Option Symbols: DHR/2DHR
New Symbols: DHR1/2DHR1
Date: 10/02/2023
*** Update ***

Contract Adjustment

Effective Date: October 2, 2023

Option Symbols: DHR changes to DHR1
2DHR changes to 2DHR1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 255 yields \$25,500.00)

New Deliverable Per Contract:

- 1) 100 Danaher Corporation (DHR) Common Shares
- 2) 33 (New) Veralto Corporation (VLTO) Common Shares
- 3) Cash in lieu of approximately 0.3333 fractional VLTO Common Shares

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

Settlement Allocation: DHR: 90%
VLTO: 10%

CUSIPs: DHR: 235851102
VLTO: 92338C103

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

Until the cash in lieu amount is determined, the underlying price for DHR1/2DHR1 will be determined as follows:

$$\text{DHR1} = \text{DHR} + 0.333333 \text{ (VLTO)}$$

Delayed Settlement

The DHR and VLTO components of the DHR1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the DHR1 deliverable until the cash in lieu of fractional VLTO Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

Danaher Corporation (DHR) has announced a distribution of (New) Veralto Corporation (VLTO) Common Shares. The distribution ratio is approximately 0.333333 of an VLTO share for each DHR share held. The record date is September 13, 2023; the payable date is September 30, 2023. The NYSE has set October 2, 2023, as the ex-distribution date for this distribution.

Veralto Corporation Common Shares began trading on a when issued basis on September 27, 2023 on the NYSE under the trading symbol "VLTO W1".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.