



#41825

**DATE:** SEPTEMBER 14, 2017

**SUBJECT:** DUPONT FABROS TECHNOLOGY, INC. - CONTRACT  
ADJUSTMENT  
OPTION SYMBOL: 9/14/17 - DFT remains DFT  
9/15/17 DFT becomes DLR1  
FUTURES SYMBOL: 9/14/17 - DFT1D remains DFT1D  
9/15/17 - DFT1D becomes DFT2D  
DATE: 9/14/17

**Contract Adjustment**

DATE: September 14, 2017

OPTION SYMBOL: 9/14/17 - DFT remains DFT (with adjusted deliverable described below)  
9/15/17 - DFT becomes DLR1

STRIKE DIVISOR: 1

CONTRACTS  
MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 65.00 yields \$6,500.00)

NEW DELIVERABLE  
PER CONTRACT: 1) 54 Digital Realty Trust, Inc. (DLR) Common Shares  
2) Cash in lieu of 0.5 fractional DLR shares

CUSIP: DLR: 253868103

**PRICING**

Until the cash in lieu amount is determined, the underlying price for DLR1 will be determined as follows:

$$\text{DLR1} = 0.545 \text{ (DLR)}$$

**DELAYED SETTLEMENT**

The DLR component of the DLR1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the DLR1 deliverable until the cash in lieu of fractional DLR shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

## **Futures Contract Adjustment**

DATE: September 14, 2017

FUTURES SYMBOL: 9/14/17 - DFT1D remains DFT1D (with adjusted deliverable described below)  
9/15/17 - DFT1D becomes DFT2D

NUMBER OF CONTRACTS: No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT: 1) 54 Digital Realty Trust, Inc. (DLR) Common Shares  
2) Cash in lieu of 0.5 fractional DLR shares

CUSIP: DLR: 253868103

## **PRICING**

Until the cash in lieu amount is determined, the underlying price for the DFT2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{DFT2D} = 0.545 \text{ (DLR)}$$

Please note that the valuation would apply only to the DFT2D deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

## **DELAYED SETTLEMENT**

The DLR component of the DFT2D deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the DFT2D deliverable until the cash in lieu of fractional DLR shares is determined. Upon determination of the cash in lieu amount, OCC will require delivery of the appropriate cash amount.

## **BACKGROUND**

On September 13, 2017, Shareholders of DuPont Fabros Technology, Inc. (DFT) voted concerning the proposed merger with Digital Realty Trust, Inc. (DLR). The merger was approved and subsequently consummated before the open on September 14, 2017. As a result, each existing DFT Common Share will be converted into the right to receive 0.545 DLR Common Shares. Cash will be paid in lieu of fractional DLR shares.

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theooc.com](mailto:investorservices@theooc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).