



#41751

**DATE:** SEPTEMBER 1, 2017

**SUBJECT:** E.I. DU PONT DE NEMOURS AND COMPANY - CONTRACT  
ADJUSTMENT

**OPTION SYMBOLS:** 9/1/17 - DD remains DD  
9/5/17 - DD becomes DWDP1  
9/1/17 - 2DD remains 2DD  
9/5/17 - 2DD becomes 2DWDP1

**FUTURES SYMBOLS:** 9/1/17 - DD1D remains DD1D  
9/5/17 - DD1D becomes DD2D  
9/1/17 - DD1I remains DD1I  
9/1/17 - DD1J remains DD1J  
9/5/17 - DD1J becomes DD2J  
9/1/17 - DD1K remains DD1K  
9/5/17 - DD1K becomes DD2K  
9/1/17 - DD1L remains DD1L  
9/5/17 - DD1L becomes DD2L  
9/1/17 - DD1F remains DD1F  
9/1/17 - DD1T remains DD1T  
9/5/17 - DD1T becomes DD6T  
9/1/17 - DD1W remains DD1W  
9/5/17 - DD1W becomes DD6W  
9/1/17 - DD1H remains DD1H  
9/5/17 - DD1H becomes DD6H  
9/1/17 - DD2F remains DD2F  
9/5/17 - DD2F becomes DD6F

**DATE:** 9/1/17

**Contract Adjustment**

**DATE:** September 1, 2017

**OPTION SYMBOLS:** 9/1/17 - DD remains DD (with adjusted deliverable described below)  
9/5/17 - DD becomes DWDP1  
9/1/17 - 2DD remains 2DD (with adjusted deliverable described below)  
9/5/17 - 2DD becomes 2DWDP1

**STRIKE DIVISOR:** 1

**CONTRACTS MULTIPLIER:** 1

**NEW MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 66.00 yields \$6,600.00)

NEW DELIVERABLE  
PER CONTRACT: 1) 128 (New) DowDuPont Inc. (DWDP) Common Shares  
2) Cash in lieu of 0.2 fractional DWDP shares

CUSIP: (New) DWDP: 26078J100

### **PRICING**

Until the cash in lieu amount is determined, the underlying price for DWDP1/2DWDP1 will be determined as follows:

$$\text{DWDP1} = 1.282 (\text{DWDP})$$

### **DELAYED SETTLEMENT**

The DWDP component of the DWDP1/2DWDP1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the DWDP1/2DWDP1 deliverable until the cash in lieu of fractional DWDP shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

### **Futures Contract Adjustment**

DATE: August 30, 2017

FUTURES SYMBOL: 9/1/17 - DD1D remains DD1D (with adjusted deliverable described below)  
9/5/17 - DD1D becomes DD2D  
9/1/17 - DD1I remains DD1I (with adjusted deliverable described below)  
9/1/17 - DD1J remains DD1J (with adjusted deliverable described below)  
9/5/17 - DD1J becomes DD2J  
9/1/17 - DD1K remains DD1K (with adjusted deliverable described below)  
9/5/17 - DD1K becomes DD2K  
9/1/17 - DD1L remains DD1L (with adjusted deliverable described below)  
9/5/17 - DD1L becomes DD2L  
9/1/17 - DD1F remains DD1F (with adjusted deliverable described below)  
9/1/17 - DD1T remains DD1T (with adjusted deliverable described below)  
9/5/17 - DD1T becomes DD6T  
9/1/17 - DD1W remains DD1W (with adjusted deliverable described below)  
9/5/17 - DD1W becomes DD6W  
9/1/17 - DD1H remains DD1H (with adjusted deliverable described below)  
9/5/17 - DD1H becomes DD6H  
9/1/17 - DD2F remains DD2F (with adjusted deliverable described below)  
9/5/17 - DD2F becomes DD6F

NUMBER OF  
CONTRACTS: No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE  
PER CONTRACT: 1) 128 DowDuPont Inc. (DWDP) Common Shares  
2) Cash in lieu of 0.2 fractional DWDP shares

CUSIP: (New) DWDP: 26078J100

### **PRICING**

Until the cash in lieu amount is determined, the underlying price for the DD2D/DD2J/DD2K/DD2L/DD6T/DD6W/DD6H/DD6F Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$DD2D = 1.282 (DWDP)$$

Please note that the valuation would apply only to the DD2D/DD2J/DD2K/DD2L/DD6T/DD6W/DD6H/DD6F deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

### **DELAYED SETTLEMENT**

The DWDP component of the DD2D/DD2J/DD2K/DD2L/DD6T/DD6W/DD6H/DD6F deliverables will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the DD2D/DD2J/DD2K/DD2L/DD6T/DD6W/DD6H/DD6F deliverable until the cash in lieu of fractional DWDP shares is determined. Upon determination of the cash in lieu amount, OCC will require delivery of the appropriate cash amount.

### **BACKGROUND**

On July 20, 2016, Shareholders of E.I. du Pont de Nemours and Company (DD) voted concerning the proposed merger with The Dow Company (DOW) to form a new company named DowDuPont Inc. The merger was approved and subsequently consummated after the close on August 31, 2017. As a result, each existing DD Common Share will be converted into the right to receive 1.282 DowDuPont Inc. Common Shares. Cash will be paid in lieu of fractional DowDuPont Inc. shares.

DowDuPont Inc. Common Shares will trade on NYSE under the trading symbol "DWDP".

### **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).