



#38144

DATE: DECEMBER 28, 2015

SUBJECT: SPDR BARCLAYS CONVERTIBLE SECURITIES ETF – CASH
DISTRIBUTION (CAPITAL GAINS)
OPTION SYMBOL: CWB
DATE: 12/29/15
* * * EFFECTIVE IMMEDIATELY * * *

SPDR Barclays Convertible Securities ETF (CWB) has announced a long term capital gains distribution of \$1.121507 per CWB Share. The record date is December 31, 2015; the payable date is January 7, 2016. The NYSE Arca Exchange has set December 29, 2015 as the ex-distribution date for this distribution.

NOTE: CWB Options will be adjusted to reflect the total \$1.121507 capital gains distribution on December 29, 2015 by including a cash component with the CWB deliverable in the amount of the distribution (x100), as described below. Effective, December 30, 2015, the CWB deliverable will no longer include the cash component, and CWB strikes will be reduced by 1.121507, rounded to the nearest penny.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: December 29, 2015

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.00 equals \$100).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: **12-29-15** - Strike prices will remain unchanged (CWB deliverable will include cash component for distribution amount as described below for one day only)
12-30-15 - Strike prices will be reduced by 1.121507, rounded to the nearest penny (for example, a strike of 33.00 will be reduced to 31.88; a strike of 49.00 will be reduced to 47.88)

OPTION SYMBOL: CWB remains CWB

DELIVERABLE PER CONTRACT*: **12-29-15**
1) 100 SPDR Barclays Convertible Securities ETF (CWB) Shares
2) \$112.15 Cash

12-30-15
100 SPDR Barclays Convertible Securities ETF (CWB) Shares

CUSIP: 78464A359

* NOTE: On December 30, 2015, operationally this adjustment calling for the delivery of the \$1.121507 per share distribution is being addressed by reducing all strike prices by 1.121507 rounded to the nearest penny. The CWB symbol will not change, allowing for convenient listing of new strikes under the same option symbol.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.