



**THE FOUNDATION
FOR SECURE
MARKETS**

#47847

DATE: NOVEMBER 17, 2020

SUBJECT: CIVEO CORPORATION – REVERSE SPLIT
OPTION SYMBOL: CVEO
NEW SYMBOL: CVEO1
DATE: 11/20/20

Civeo Corporation (CVEO) has announced a 1-for-12 reverse stock split. As a result of the reverse stock split, each CVEO Common Share will be converted into the right to receive approximately 0.083333 (New) Civeo Corporation Common Shares. The reverse stock split will become effective before the market open on November 20, 2020. Fractional shares will be rounded to the nearest whole share.

CONTRACT ADJUSTMENT

Effective Date: November 20, 2020

Option Symbol: CVEO changes to CVEO1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 8 (New) Civeo Corporation (CVEO) Common Shares

CUSIP: CVEO (New): 17878Y207

PRICING

The underlying price for CVEO1 will be determined as follows:

$$\text{CVEO1} = 0.08 (\text{CVEO})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.