



#40570

**DATE:** JANUARY 27, 2017

**SUBJECT:** CITRIX SYSTEMS, INC. – DISTRIBUTION  
OPTION SYMBOL: CTXS  
NEW SYMBOL: CTXS1  
FUTURES SYMBOL: CTXS1D  
NEW SYMBOL: CTXS2D  
DATE: 02/01/2017

**CONTRACT ADJUSTMENT - OPTIONS**

**EFFECTIVE DATE:** February 1, 2017

**OPTION SYMBOL:** CTXS changes to CTXS1

**STRIKE PRICES:** No Change

**NUMBER OF CONTRACTS:** No Change

**MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 90.00 yields \$9,000.00)

**NEW DELIVERABLE PER CONTRACT**

- 1) 100 Citrix Systems, Inc. (CTXS) Common Shares
- 2) Approximately 17 LogMeIn, Inc. (LOGM) Common Shares
- 3) Cash in lieu of approximately 0.18 fractional LOGM shares

**SETTLEMENT ALLOCATION:** CTXS: 80%  
LOGM: 20%

**CUSIPS:** CTXS: 177376100  
LOGM: 54142L109

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

**PRICING**

Until the final distribution ratio and cash in lieu of LOGM shares is determined, the underlying price for CTXS1 will be determined as follows:

$$\text{CTXS1} = \text{CTXS} + 0.1718 (\text{LOGM})$$

## **DELAYED SETTLEMENT**

The CTXS component of the CTXS1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the LOGM and cash portion of the CTXS1 deliverable until the final distribution ratio and cash in lieu of fractional LOGM shares is determined. Upon determination of the final distribution ratio and cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate number of LOGM shares and cash amount.

## **CONTRACT ADJUSTMENT - FUTURES**

EFFECTIVE DATE: February 1, 2017

FUTURES SYMBOL: CTXS1D changes to CTXS2D

Note: All weekly Citrix Systems, Inc. (CTXS) futures active at the time of the contract adjustment will be adjusted in a manner similar to that of CTXS1D futures.

SETTLEMENT PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE PER CONTRACT

- 1) 100 Citrix Systems, Inc. (CTXS) Common Shares
- 2) Approximately 17 LogMeIn, Inc. (LOGM) Common Shares
- 3) Cash in lieu of approximately 0.18 of a fractional LOGM share

SETTLEMENT ALLOCATION: CTXS: 80%  
LOGM: 20%

CUSIPS: CTXS: 177376100  
LOGM: 54142L109

THE SETTLEMENT ALLOCATION IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

## **PRICING**

Until the final distribution ratio and cash in lieu of LOGM shares is determined, the underlying price for the CTXS2D Futures/all active weekly futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{CTXS2D} = \text{CTXS} + 0.1718 (\text{LOGM})$$

Please note that the valuation would apply only to the CTXS2D/all active weekly futures deliverables in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily

settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

## **DELAYED SETTLEMENT**

The CTXS component of the CTXS2D/all active weekly futures deliverables will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the LOGM and cash components of the CTXS2D/all active weekly futures deliverables until the final distribution ratio and cash in lieu amount are determined. Upon determination of the distribution ratio and cash in lieu amount, OCC will require delivery of the appropriate number of LOGM shares and cash amount.

## **BACKGROUND**

Citrix Systems, Inc. (CTXS) has announced a spinoff distribution of its subsidiary GetGo, Inc. Immediately following the spinoff of GetGo, Inc., GetGo, Inc. will merge into a subsidiary of LogMeIn, Inc. (LOGM), and each GetGo, Inc. Common Share will be converted into the right to receive one (1.0) LogMeIn, Inc. (LOGM) Common Share. When the spinoff and merger transactions are completed, CTXS Shareholders will receive approximately 0.1718 of a LOGM share for each CTXS share held. The record date is January 20, 2017; the payable date is January 31, 2017. The Nasdaq Stock Market has set February 1, 2017, as the ex-distribution date for this distribution.

LogMeIn, Inc. Common Shares are listed on the Nasdaq Stock Market under the trading symbol "LOGM".

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).