



#37838

DATE: NOVEMBER 18, 2015

**SUBJECT: COMPUTER SCIENCES CORPORATION – DISTRIBUTION AND
SPECIAL CASH DIVIDEND
OPTION SYMBOL: CSC
NEW SYMBOL: CSC1
FUTURES SYMBOL: CSC1D
NEW SYMBOL: CSC2D
DATE: 11/30/15**

CONTRACT ADJUSTMENT - OPTIONS

EFFECTIVE DATE: November 30, 2015

OPTION SYMBOL: CSC changes to CSC1

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 70 yields \$7,000)

NEW DELIVERABLE PER CONTRACT

- 1) 100 Computer Sciences Corporation (CSC) Common Shares
- 2) 100 (New) CSRA Inc. (CSRA) Common Shares
- 3) \$1,050.00 Cash (\$10.50 x 100)

SETTLEMENT ALLOCATION: CSC: 55%
CSRA: 45%

CUSIPS: CSC: 205363104
CSRA: 12650T104

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for CSC1 will be determined as follows:

$$\text{CSC1} = \text{CSC} + \text{CSRA} + 10.50$$

CONTRACT ADJUSTMENT - FUTURES

EFFECTIVE DATE:	November 30, 2015
FUTURES SYMBOL:	CSC1D changes to CSC2D
SETTLEMENT PRICES:	No Change
NUMBER OF CONTRACTS:	No Change
MULTIPLIER:	100 (e.g., a premium of 1.50 yields \$150)
NEW DELIVERABLE PER CONTRACT	1) 100 Computer Sciences Corporation (CSC) Common Shares 2) 100 (New) CSRA Inc. (CSRA) Common Shares 3) \$1,050.00 Cash (\$10.50 x 100)
SETTLEMENT ALLOCATION:	CSC: 55% CSRA: 45%
CUSIPS:	CSC: 205363104 CSRA: 12650T104

THE SETTLEMENT ALLOCATION IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for the CSC2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{CSC2D} = \text{CSC} + \text{CSRA} + 10.50$$

Please note that the valuation would apply only to the CSC2D deliverables in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

BACKGROUND

Computer Sciences Corporation (CSC) has announced a distribution of (New) CSRA Inc. (CSRA) Common Shares. The distribution ratio is 1.0 (one) CSRA share for each CSC share held. Immediately following the distribution of CSRA, Computer Sciences Corporation (CSC) and CSRA Inc. (CSRA) will pay concurrent Special Cash Dividends in the amounts of \$2.25 and \$8.25, respectively, giving each holder an aggregate special dividend amount of \$10.50.

The record date is November 18, 2015; the mail date is November 27, 2015. The New York Stock Exchange (NYSE) has set November 30, 2015, as the ex-distribution date for this distribution.

CSRA Inc. Common Shares began trading on a when issued basis on November 16, 2015 on the New York Stock Exchange under the trading symbol "CSRA WI".

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.