



#36381

DATE: MARCH 12, 2015

SUBJECT: SPANSION INC. - CONTRACT ADJUSTMENT
OPTION SYMBOL: CODE
NEW SYMBOL: CY1
DATE: 3/13/15

Contract Adjustment

DATE: March 13, 2015

OPTION SYMBOL: CODE changes to CY1

STRIKE DIVISOR: 1

CONTRACTS MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 35.00 yields \$3,500.00)

NEW DELIVERABLE PER CONTRACT:

- 1) 245 Cypress Semiconductor Corporation (CY) Common Shares
- 2) Cash in lieu of 0.7 fractional CY shares

CUSIP: CY: 232806109

PRICING

Until the cash in lieu amount is determined, the underlying price for CY1 will be determined as follows:

$$\text{CY1} = 2.457 \text{ (CY)}$$

DELAYED SETTLEMENT

The CY component of the CY1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the CY1 deliverable until the cash in lieu of fractional CY Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

BACKGROUND

On March 12, 2015, Shareholders of Spansion Inc. (CODE) voted concerning the proposed merger with Cypress Semiconductor Corporation (CY). The merger was approved and subsequently consummated on March 12, 2015. As a result, each existing CODE Common Share will be converted into the right to receive 2.457 Cypress Semiconductor Corporation (CY) Common Shares. Cash will be paid in lieu of fractional CY shares.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.