



#37551

DATE: SEPTEMBER 30, 2015

SUBJECT: CRESTWOOD MIDSTREAM PARTNERS LP - CONTRACT
ADJUSTMENT
OPTION SYMBOL: CMLP
NEW SYMBOL: CEQP1
FUTURES SYMBOLS: CMLP1C/CMLP1D
NEW SYMBOLS: CMLP2C/CMLP2D
DATE: 10/1/15

Contract Adjustment

DATE: October 1, 2015

OPTION SYMBOL: CMLP changes to CEQP1

STRIKE DIVISOR: 1

**CONTRACTS
MULTIPLIER:** 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 7.50 yields \$750.00)

**NEW DELIVERABLE
PER CONTRACT:** 275 Crestwood Equity Partners LP (CEQP) Common Units

CUSIP: CEQP: 226344109

PRICING

The underlying price for CEQP1 will be determined as follows:

$$\text{CEQP1} = 2.75 (\text{CEQP})$$

Futures Contract Adjustment

DATE: October 1, 2015

FUTURES SYMBOLS: CMLP1C changes to CMLP2C
CMLP1D changes to CMLP2D

**NUMBER OF
CONTRACTS:** No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE
PER CONTRACT: 275 Crestwood Equity Partners LP (CEQP) Common Units

CUSIP: CEQP: 226344109

PRICING

The underlying price for the CMLP2C and CMLP2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{CMLP2C} = 2.75 (\text{CEQP})$$

Please note that the valuation would apply only to the CMLP2C and CMLP2D deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

BACKGROUND

On September 30, 2015, Unitholders of Crestwood Midstream Partners LP (CMLP) voted concerning the proposed merger with Crestwood Equity Partners LP (CEQP). The merger was approved and subsequently consummated on September 30, 2015. As a result, each existing CMLP Common Unit will be converted into the right to receive 2.75 CEQP Common Units.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.